

## Gluecom UK Limited Acquires Pafra Adhesives

On 1<sup>st</sup> March 2022 Pafra Adhesives was acquired by Gluecom and joins Ace Adhesives, Britannia Adhesives and Aztec Adhesives under the newly formed Gluecom UK Limited banner.

Pafra is a major addition to the group and takes turnover in the UK to more than £20 million. Pafra is the UK market leader for adhesives used in envelope and cardboard carton/case manufacture. The combined sales of the four companies now makes Gluecom UK a significant supplier in the paper and packaging market.

Pafra's site in Basildon, Essex, will become the centre of excellence for not just the UK group – but the whole of Gluecom NV, which has sites in Belgium, France and Poland.

Pafra will continue to operate as an autonomous business and the only change that customers will see is access to a wider product range which includes hotmelt, PUR, starch and high viscosity PVA products.

This acquisition makes the UK the largest single market for Gluecom NV accounting for 50% of group sales. Having the capacity to produce many products locally gives Gluecom NV the ability to smooth out many of the regulatory and transport challenges faced by customers, which have emerged since Brexit.

Phillip Lee, Managing Director of Ace Adhesives and CEO of Gluecom UK, announced

*We are extremely excited by the opportunities this acquisition gives us. Pafra is an excellent company with a great reputation for high quality products and technical expertise. Our growth over the past few years meant we were looking for additional production capacity and when the chance to purchase Pafra became available we did not hesitate.*

*There will be no redundancies at any of our sites – in fact we will be looking to expand our team as we continue to grow. With multiple manufacturing sites in the UK and Europe there is huge potential to sell Pafra's amazing product range across Europe.*

